

BENGALI ASSOCIATION OF NSW

Balance Sheet
As at 28 February 2011

	As at 28 February 2010 \$		As at 28 February 2011 \$
		Current Assets	
	32,096	Cash	37,515
	113,030	Fixed Deposit - CBA	118,972
	<u>145,126</u>	Receivables	<u>850</u>
			<u>167,337</u>
Fixed Assets		Fixed Assets	
Durga Pratima	8,435	Fixed assets at cost	23,840
Cricket Equipment	408	Refer Note 3	
Floodlights	770		
Gas Cooker	232		
Musical Instrument	859		
Electric Kettle	50		
Tape Recorder	169		
Puja Pandal Structure	155		
Puja Utensils	188		
Bengali Software	80		
Hose	25		
Congo	234		
Electric Um	280		
Dhak	100		
Gas Burner	389		
Gas Cylinder	140		
Grinder	55		
Tables	<u>445</u>		
	<u>10,993</u>		
	<u>10,993</u>		
		Less: Accumulated Depreciation (Five years starting 2010-11)	
		Net Book Value	<u>23,840</u>
			<u>12,060</u>
			<u>11,780</u>
	<u>145,126</u>	Total Assets	<u>169,117</u>
		Less: Liabilities	
	800	Creditors - General	
	1,801	Creditors - Accruals	
	<u>142,527</u>	Net Assets	<u>166,117</u>
		Represented by:	
		General Fund	
	52,836	Opening Balance	58,540
	<u>3,702</u>	add: Appropriation for the year	<u>10,636</u>
	<u>56,540</u>		<u>67,176</u>
		Building Fund	
	80,434	Opening Balance	85,987
	<u>5,553</u>	add: Appropriation for the year	<u>16,953</u>
	<u>85,987</u>		<u>101,941</u>
		TOTAL FUND	<u>169,117</u>
	<u>142,527</u>		<u>169,117</u>

In our opinion, the Financial Statements comprising Balance Sheet, Income and Expenditure Statement, the Statement of Cash Flows and the Notes forming part of the Financial Statements present:

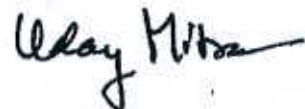
- (a) a true and fair view of all income and expenditure of the Bengali Association of NSW for the year ended 28 February 2011, and
- (b) a true and fair view of the state of affairs of the Bengali Association of NSW as at 28 February 2011

In our opinion, the internal controls exercised by the Bengali Association of NSW are appropriate and effective in accounting for all receipts and payments, and the provisions of any applicable laws and regulations have been complied with.


Biswajit Gupta
PRESIDENT


Debashish Chakrabarti
SECRETARY


Amit Misra
TREASURER



BENGALI ASSOCIATION OF NSW
Income and Expenditure Statement
For the year ended 28 February 2011

For the Period
 ended
 28 February 2010
 \$

12,800
 17,670
 18,425
 8,510
 3,811
61,216

INCOME

Membership Subscription
 Donations
 Social Functions
 Advertisement
 Interest

For the Year
 ended
 28 February 2011
 \$

14,800
 19,787
 11,035
 13,961
 6,164
65,737

EXPENDITURE

34,356
 500
 2,302
 550
 5,737
 699
 2,318
 398
 2,574
 91
 110
 2,326

Social Functions
 Donations
 Postage & Printing
 Insurance
 Rent & Hire of Halls
 AGM expenses
 Misc. expenses
 Website hosting
 Depreciation of assets
 Bank Fees
 UIA
 Storage

24,990
 650
 2,489
 935
 3,510
 808
 1,531
 154
 2,945
 239
 110
 2,326

Reversal of previous year's expense

- 1,539

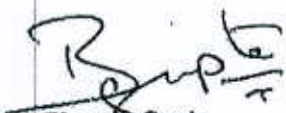
51,960

39,148

3,702
 5,554
9,256

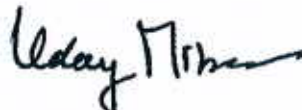
Income exceeded Expenditure - appropriated to:
 General Fund
 Building Fund
 Total (Income - Expenditure)

10,636
 15,953
26,589


 Biswajit Gupta
 PRESIDENT


 Debasish Chakrabarti
 SECRETARY


 Amit Misra
 TREASURER



BENGALI ASSOCIATION OF NSW
Statement of Cash Flows
For the Period ended 28 February 2011

**For the Period
 ended
 28 February 2010**
 \$

12,750
 17,660
 20,312
 12,434
 73
63,229

CASH RECEIPTS

Membership Subscription
 Donations
 Social Functions
 Advertisement
 Interest

**For the Year
 ended
 28 February 2011**
 \$

14,800
 19,787
 11,035
 13,101
 222
58,945

CASH PAYMENTS

34,356
 500
 2,302
 550
 5,737
 699
 2,318
 398
 91
 110
 2,326

Social Functions
 Donations
 Postage & Printing
 Insurance
 Rent & Hire of Halls
 AGM expenses
 Misc. expenses
 Website hosting
 Bank Fees
 UIA
 Storage
 Urn
 Tents for Stalls at Durga Puja
 Sound System Purchase in June 2010

24,990
 650
 2,489
 935
 3,510
 808
 1,531
 154
 239
 110
 2,326
 79
 480
 14,166
52,466

49,386

13,843

18,256
32,098

Net Increase/Decrease in Cash held


6,479

Cash at the beginning of the Period (adjusted for
 unrepresented cheque and Tax payment to ATO)

31,036

Cash at the end of the Period

37,515


 Biswajit Gupta
 PRESIDENT


 Debasish Chakrabarti
 SECRETARY


 Amit Misra
 TREASURER

