

BENGALI ASSOCIATION OF NSW


Balance Sheet
As at 28 February 2010

As at 30 June 2009 \$		As at 28 February 2010 \$
	Current Assets	
18,256	Cash	32,098
109,293	Fixed Deposit - CBA	113,030
786	Prepayments	-
5,025	Receivables	-
133,359		145,128
	Fixed Assets	
6,435	Durga Protima	6,435
406	Cricket Equipment	406
770	Floodlights	770
232	Gas Cooker	232
859	Musical Instrument	859
50	Electric Kettle	50
169	Tape Recorder	169
155	Puja Pandal Structure	155
189	Puja Utensils	189
80	Bengali Software	80
25	Hose	25
234	Congo	234
280	Electric Urn	280
100	Dhak	100
369	Gas Burner	369
140	Gas Cylinder	140
55	Grinder	55
445	Tables	445
10,993		10,993
8,419	Less: Accumulated Depreciation	10,993
2,574	Net Book Value	-
135,933	Total Assets	145,128
	Less: Liabilities	
800	Creditors - General	800
1,861	Creditors - Accruals	1,801
133,272	Net Assets	142,527
	Represented by:	
	General Fund	
46,551	Opening Balance	52,838
6,287	add: Appropriation for the year	3,702
52,838		56,540
	Building Fund	
71,003	Opening Balance	80,434
9,431	add: Appropriation for the year	5,553
80,434		85,987
133,272	TOTAL FUND	142,527

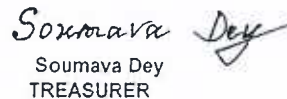
In our opinion, the Financial Statements comprising Balance Sheet, Income Statement, the Statement of Cash Flows and the Notes forming part of the Financial Statements exhibit:

- (a) a true and fair view of the all income and expenditure of the Bengali Association of NSW for the period ended 28 February 2010, and
(b) a true and fair view of the state of affairs of the Bengali Association of NSW as at 28 February 2010

In our opinion, the provisions of and the regulations under The Charitable Fundraising Act, 1991 have been complied with, as appropriate, and the internal controls exercised by the Bengali Association of NSW are appropriate and effective in accounting for all income received and payments made.


Gautam Gangopadhyay
PRESIDENT


Sukransu Ray
SECRETARY

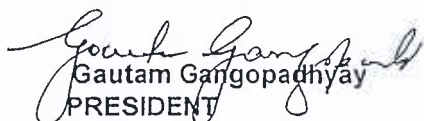

Soumava Dey
TREASURER

BENGALI ASSOCIATION OF NSW


Income Statement

For the Period ended 28 February 2010

For the Year ended 30 June 2009			For the Period ended 28 February 2010
\$			\$
	INCOME		
12,811	Membership Subscription		12,800
18,440	Donations		17,670
26,376	Social Functions		18,425
5,534	Advertisement		8,510
8,449	Interest		3,811
<u>71,611</u>			<u>61,216</u>
	EXPENDITURE		
34,608	Social Functions		34,356
4,030	Donations		500
2,608	Postage & Printing		2,300
550	Insurance		550
6,158	Rent & Hire of Halls		5,737
864	AGM expenses		699
1,801	Misc. expenses		2,318
-	Website hosting		398
1,732	Depreciation of assets		2,574
135	Bank Fees		91
110	UIA		110
2,747	Storage		2,326
550	Bad debt		-
<u>55,893</u>			<u>51,960</u>
	Income exceeded Expenditure - appropriated to:		
6,287	General Fund		3,702
9,431	Building Fund		5,553
<u>15,718</u>			<u>9,256</u>


Gautam Gangopadhyay
PRESIDENT

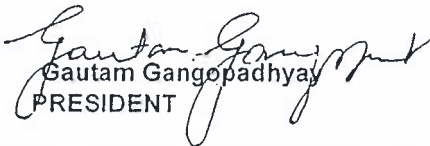

Sukransu Ray
SECRETARY


Soumava Dey
TREASURER


BENGALI ASSOCIATION OF NSW

Statement of Cash Flows
For the Period ended 28 February 2010

For the Year ended 30 June 2009 \$		For the Period ended 28 February 2010 \$
	CASH RECEIPTS	
12,871	Membership Subscription	12,750
18,440	Donations	17,660
25,275	Social Functions	20,312
1,610	Advertisement	12,434
62	Interest	73
500	Misc. Receipts	-
<u>58,758</u>		<u>63,229</u>
	CASH PAYMENTS	
35,069	Social Functions	34,356
4,030	Donations	500
2,608	Postage & Printing	2,302
550	Insurance	550
5,916	Rent & Hire of Halls	5,737
864	AGM expenses	699
-	Misc. expenses	2,318
-	Website hosting	398
135	Bank Fees	91
110	UIA	110
2,747	Storage	2,326
445	Tables	-
<u>52,473</u>		<u>49,386</u>
6,285	Net Increase/Decrease in Cash held	13,843
11,971	Cash at the beginning of the Period	18,256
<u>18,256</u>	Cash at the end of the Period	<u>32,098</u>


Gautam Gangopadhyay
PRESIDENT


Sukransu Ray
SECRETARY


Soumava Dey
TREASURER

BENGALI ASSOCIATION OF NSW

Notes forming part of the Financial Statements for the Period ended 28 February 2010

1. Accounting principles:

- Assets are valued at cost and are depreciated over their estimated useful lives.
- The principles of accrual accounting have been used in the preparation of the financial statements except in the case of Membership Subscription, which has been accounted for on cash basis.
- Accounting policies are consistent with those applied in the previous reporting period.

2. Break-up by activities

	\$ 2008-09	\$ Natya Utsav	\$ Durga Puja	\$ Subhamita Concert	\$ Saraswati Puja	\$ Admin	\$ Total
Income							
Social Function	-	4,675	2,312	10,784	520	134	18,425
Donations	10		14,458		3,202		17,670
Membership subscription	50					12,750	12,800
Advertisement	-		5,160	3,350			8,510
Interest - Cheque a/cs	-					73	73
Interest - Fixed Deposit	-					3,738	3,738
Total Income	60	4,675	21,930	14,134	3,722	16,695	61,216
Expense							
Social Function	-	4,323	16,209	7,592	6,232		34,356
Hire of Halls	-	700	732	3,200	455	650	5,737
Donations	-					500	500
Storage	-					2,326	2,326
Postage & Printing	-		1,174	1,086		42	2,302
Insurance	-					550	550
AGM	-					699	699
Misc. expenses	-	243	449	604	335	688	2,318
Website hosting	-			230		168	398
UIA	-					110	110
Bank Fees	-					91	91
Depreciation of assets	-					2,574	2,574
Bad debt written off	-						-
Total Expense		5,265	18,564	12,712	7,022	8,397	51,960
Income less Expense	60	-591	3,366	1,422	-3,300	8,299	9,256

Trade Acreditors & Accruals

UTE Hire - Compensation	800
Withholding Tax - Nachiketa	1,801
Total	2,601