



## **BENGALI ASSOCIATION OF NSW**

(Incorporated under the ASSOCIATION INCORPORATION ACT 1984)  
(Registered under the CHARITABLE FUNDRAISING ACT 1991)

GPO Box 4928 SYDNEY NSW 2001 Australia

### **Agenda:**

- Observe 1 minute's silence praying for eternal peace of the departed soul of Late Satyakam Bose
- Apology
- Confirmation of the minutes of AGM – 2007
- Report of the Acting President
- Report of the Acting Secretary
- Treasurer's Report: Annual Financial Report
- Consideration and adoption of the 2007/2008 Financial Report
- Discussion on **Proposal A** and **Proposal B** ( These proposals will be sent as a separate email as stated above.) with a view to forming a 'Constitution Review Committee' and related 'Framework' at this AGM; for developing a 'New Draft Constitution' for BANSW, which is to be ratified by 2/3 majority at a subsequent EGM, at a date decided at this AGM.
- Other Business
- Election of the Executive Committee for the financial year 2008 / 2009
- Election of an auditor for 2008-2009
- Election of "Returning Officer for 2008-2009

Rajkumar Datta (Acting President), Sameeran Lodh (Acting Secretary), Basab Roy (Treasurer), Madhuparna Sen, Ajanta Lodh, Arup Dutta, Indraneel Banerjee
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16 August 2008



# Bengali Association of NSW

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*Annual Report 2007-2008*



# Bengali Association of NSW

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## INDEX—FINANCIAL REPORTS

Independent Audit  
Report

Balance Sheet as at  
30 June 2008

Statement of Income  
and Expenditure for  
the Year ended 30  
June 2008

Statement of Receipt  
and Payment for the  
Year ended 30 June  
2008

Notes forming part  
of the Financial State-  
ments for the Year  
ended 30 June 2008

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## Independent Audit Report

### Scope

I have audited the financial report of the Bengali Association of New South Wales (BANSW) for the year ended 30 June 2008. The officers of BANSW are responsible for the preparation of the financial report which comprises of the Balance Sheet, the statement of Income and Expenditure, statement of Receipts and Payments, the accompanying notes to the financial statements and the declaration by the officers of BANSW.


My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is of material misstatement. The audit procedure included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other statutory requirements.

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

In my opinion,

- (a) the financial report of the Bengali Association of New South Wales presents fair view of the financial position as at 30 June 2008 and of its performance for the financial year ended on that date.
- (b) the financial report and associated records have been properly kept in accordance with the NSW Charitable Fundraising Act 1991 (the "Act") and the Regulations during the financial year ended 30 June 2008, and money received as a result of fundraising appeals have been properly accounted for and applied in accordance with the Act and the Regulations.

  
Sydney, 4 August 2008

S. Ray Chaudhury  
Honorary Auditor  
24 Heydon Street,  
Enfield, NSW 2117

**BENGALI ASSOCIATION OF NSW**  
Balance Sheet  
As at 30 June 2008

As at 30 June 2007		As at 30 June 2008
\$		\$
	<b>Current Assets</b>	
12,779	Cash - CBA Savings a/c	11,966
96,738	Fixed Deposit - CBA	100,905
-	Petty Cash	5
-	Inventory	150
-	Prepayments	1,092
-	Deposit	500
100	Receivables	550
<u>109,617</u>		<u>115,168</u>
	<b>Fixed Assets</b>	
6,435	Durga Protima	6,435
406	Cricket Equipment	406
770	Floodlights	770
232	Gas Cooker	232
859	Musical Instrument	859
50	Electric Kettle	50
169	Tape Recorder	169
155	Puja Pandal Structure	155
116	Puja Utensils	189
80	Bengali Software	80
25	Hose	25
234	Congo	234
280	Electric Urn	280
100	Dhak	100
199	Gas Burner	369
-	Gas Cylinder	140
55	Grinder	55
<u>10,165</u>		<u>10,548</u>
4,583	Less: Accumulated Depreciation	6,687
<u>5,582</u>	Net Book Value	<u>3,861</u>
<u>115,199</u>	<b>Total Assets</b>	<u>119,029</u>
	<b>Less: Liabilities</b>	
4,175	Sundry Creditors - General	75
-	Sundry Creditors - Accruals	1,400
<u>111,024</u>	<b>Net Assets</b>	<u>117,554</u>
	<b>Represented by:</b>	
	<b>General Fund</b>	
43,215	Opening Balance	43,939
724	add: Appropriation for the year	2,612
<u>43,939</u>		<u>46,551</u>
	<b>Building Fund</b>	
66,000	Opening Balance	67,085
1,085	add: Appropriation for the year	3,918
<u>67,085</u>		<u>71,003</u>
<u>111,024</u>	<b>TOTAL FUND</b>	<u>117,554</u>

In our opinion, the Financial Statements comprising Balance Sheet, the statement of Income and Expenditure, the statement of Receipts and Payments and the Notes to and forming part of the Financial Statements exhibit:  
(a) a true and fair view of the all income and expenditure of the Bengali Association of NSW for the year ended 30 June 2008, and  
(b) a true and fair view of the state of affairs of the Bengali Association of NSW as at 30 June 2008

In our opinion, the provisions of and the regulations under The Charitable Fundraising Act, 1991 have been complied with, as appropriate, and the internal controls exercised by the Bengali Association of NSW are appropriate and effective in accounting for all income received and payments made.

*Raj Kumar Datta*

-PRESIDENT

*[Signature]*

SECRETARY

*[Signature]*

TREASURER

**BENGALI ASSOCIATION OF NSW**  
**Statement of Income and Expenditure**  
**For the Year ended 30 June 2008**

For the year ended 30 June 2007 \$	<b>INCOME</b>	For the year ended 30 June 2008 \$
11,100	Membership Subscription	13,320
14,908	Donations	14,888
17,875	Social Functions	9,526
6,338	Advertisement	3,010
5,497	Interest	4,232
<u>55,717</u>		<u>44,976</u>
<b>EXPENDITURE</b>		
33,541	Social Functions	25,532
3,618	Donations	500
2,904	Postage & Printing	2,915
600	Insurance	660
7,927	Rent & Hire of Halls	3,372
270	AGM expenses	165
518	Misc. expenses	-
204	Website hosting	918
1,721	Depreciation of assets	2,104
149	Bank Fees	134
200	UIA	-
2,216	Storage	2,146
41	Bad debt	-
<u>53,908</u>		<u>38,446</u>
724	Income exceeded Expenditure - appropriated to:	2,612
1,085	General Fund	3,918
<u>1,809</u>	Building Fund	<u>6,530</u>

*Raj Kumar Datta*  
**PRESIDENT**

*[Signature]*  
**SECRETARY**

*[Signature]*  
**TREASURER**

**BENGALI ASSOCIATION OF NSW**  
**Statement of Receipts and Payments**  
**For the Year ended 30 June 2008**

For the year ended 30 June 2007 \$	<b>RECEIPTS</b>	For the Year ended 30 June 2008 \$
11,100	Membership Subscription	13,320
14,908	Donations	14,888
17,775	Social Functions	9,526
7,413	Advertisement	2,460
46	Interest	65
2,229	Misc. Receipts	100
<b>53,471</b>		<b>40,358</b>
<b>PAYMENTS</b>		
32,526	Social Functions	28,074
618	Donations	3,500
2,814	Postage & Printing	2,915
600	Insurance	660
7,927	Rent & Hire of Halls	2,272
270	AGM expenses	165
448	Misc. expenses	73
204	Website hosting	918
149	Bank Fees	134
200	UIA	-
2,216	Storage	2,146
234	Congo	-
280	Electric Urn	-
100	Dhak	-
199	Gas Burner	310
55	Grinder	-
<b>48,839</b>		<b>41,167</b>
4,631	Net Increase/Decrease in Cash held	808
8,148	Cash at the beginning of the Year	12,779
<b>12,779</b>	Cash at the end of the Year	<b>11,971</b>

*Raj Kumar Datta*  
**PRESIDENT**

*[Signature]*  
**SECRETARY**

*[Signature]*  
**TREASURER**

**BENGALI ASSOCIATION OF NSW**  
Notes forming part of the Financial Statements for the Year ended 30 June 2008

**1. Accounting principles:**

- Assets are valued at cost and are depreciated over their estimated useful lives.
- The principles of accrual accounting have been used in the preparation of the financial statements except in the case of Membership Subscription, which has been accounted for on cash basis.
- Accounting policies are consistent with those applied in the previous year.

**2. Break-up by activities**

	\$	\$	\$	\$	\$	\$	\$
	2007 Expenses	Durga Puja	Saraswati Puja	Rabindra Jayanti	Felicitation Priyaranjan & Bappi Lahiri	Admin	Total
<b>Income</b>							
Social Function		3,166	1,792	2,933	1,635	0	9,526
Donations		10,881	3,302			705	14,888
Membership subscription						13,320	13,320
Advertisement		2,625				385	3,010
Interest - Cheque a/cs						65	65
Interest - Fixed Deposit						4,167	4,167
<b>Total Income</b>	<b>0</b>	<b>16,672</b>	<b>5,094</b>	<b>2,933</b>	<b>1,635</b>	<b>18,642</b>	<b>44,976</b>
<b>Expense</b>							
Social Function		13,943	6,806	2,527	2,190	66	25,532
Hire of Halls		1,100	1,100	300		872	3,372
Donations						500	500
Storage						2,146	2,146
Postage & Printing		2,228				887	2,915
Insurance						660	660
2007 AGM	165						165
Misc. expenses							0
Website hosting						918	918
UIA							0
Bank Fees	2					132	134
Depreciation of assets						2,104	2,104
Bad debt written off							0
<b>Total Expense</b>	<b>167</b>	<b>17,270</b>	<b>7,906</b>	<b>2,827</b>	<b>2,190</b>	<b>8,085</b>	<b>38,446</b>
<b>Income less Expense</b>	<b>-167</b>	<b>-599</b>	<b>-2,812</b>	<b>106</b>	<b>-555</b>	<b>10,556</b>	<b>6,530</b>

**A/c Receivable**

Best & Less	300
Despes	250
<b>Total</b>	<b>550</b>

**A/c Prepayments & Deposit**

Ashfield Community Hall - Hall Hire	1,092
Ashfield Community Hall - Deposit	500
<b>Total</b>	<b>1,592</b>

**Inventory**

Stock lying at Godown	150
<b>Total</b>	<b>150</b>

**A/c Payable for 2006-2007  
cleared during the year**

4175

**Trade Creditors & Accruals**

Photography - Bappi Lahiri	75
Concord High School (Rent Accruals - Saraswati Puja)	1100
Rent - Strathfield Girls - Rabin- dra Jayanti	300
<b>Total</b>	<b>1475</b>