

**BENGALI ASSOCIATION OF NSW  
Statement of Income and Expenditure  
For the Year ended 30 June 2006**

For the Year  
ended  
30th June 2005

For the Year  
ended  
30th June 2006

**INCOME**

\$  
9,080  
13,034  
38,201  
9,090  
3,374  
769  
73,548

Membership Subscription  
Donations  
Social Functions  
Advertisement  
Interest  
Misc. receipts

\$  
9,790  
14,238  
27,035  
2,722  
4,056  
-  
57,841

**EXPENDITURE**

36,229  
3,252  
5,762  
495  
1,865  
6,775  
144  
189  
204  
0  
0  
0  
54,915

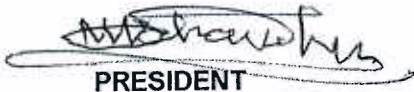
Social Functions  
Donations  
Postage & Printing  
Advertisement  
Insurance  
Rent & Hire of Halls  
AGM expenses  
Other expenses  
Website Hosting  
Depreciation of assets  
Bank Fees  
UIA Membership

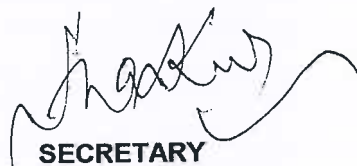
33,330  
2,353  
935  
-  
280  
9,084  
739  
192  
237  
-  
138  
210  
47,499

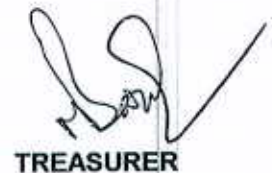
15359  
3274  
18,633

Income exceeded Expenditure - appropriated to:  
General Fund  
Building Fund

7,342  
3,000  
10,342

  
**PRESIDENT**

  
**SECRETARY**

  
**TREASURER**

**BENGALI ASSOCIATION OF NSW**  
Notes forming part of the Financial Statements for the Year ended 30th June, 2006

**1. Accounting principles:**

- Assets are valued at cost and are depreciated over their estimated useful lives.
- The principles of accrual accounting have been used in the preparation of the financial statements except in the case of Membership Subscription, which has been accounted for on cash basis.
- Accounting policies are consistent with those applied in the previous year.

**2. Break-up by activities**

	\$	\$	\$	\$	\$	\$	\$	\$
	Durga Puja	Saraswati Puja	Naba- Borsho	Anup Ghosal	Rabindra Jayanti	Annual Drama	Admini- stration	Total
<b>Income:</b>								
Membership subscription							9,790	9,790
Donation	10,263	3,525					450	14,238
Social Functions	1,653		1,818	10,322	2,132	6,883	4,227	27,035
Advertisements				2,422			300	2,722
Interest							4,056	4,056
Misc receipts							0	0
	<u>11,916</u>	<u>3,525</u>	<u>1,818</u>	<u>12,744</u>	<u>2,132</u>	<u>6,883</u>	<u>18,823</u>	<u>57,841</u>
<b>Expenditure:</b>								
Rent & Hire of halls	1,155	616	1,350	2,568	400	800	2,195	9,084
Social Functions	10,749	4,854	1,903	4,502	1,427	5,685	4,210	33,330
Postage & Printing							935	935
Bank fees							138	138
Website hosting							237	237
UIAMembership							210	210
Insurance							280	280
Donations							2,353	2,353
Other expenses							192	192
AGM expenses							739	739
	<u>11,904</u>	<u>5,470</u>	<u>3,253</u>	<u>7,070</u>	<u>1,827</u>	<u>6,485</u>	<u>11,489</u>	<u>47,499</u>
Income exceeded expenditure	<u>12</u>	<u>-1,945</u>	<u>-1,435</u>	<u>5,674</u>	<u>305</u>	<u>398</u>	<u>7,334</u>	<u>10,342</u>


**3. Receivables:**


Tax withheld from TDRs								758
Tax withheld from TDRs								1,212
Hall hire bond								300
Anup Function Ads (Srimanto)				Anup Function				75
Anup Function Ads (Citibank)				Anup Function				400
Anup Function Ads (SBS)				Anup Function				200
Anup Function Ads (Western Union)				Anup Function				400

**Total**

3,345

  
PRESIDENT

  
SECRETARY

  
TREASURER

**BENGALI ASSOCIATION OF NSW**  
**Statement of Receipts and Payments**  
**For the Year ended 30 June 2006**

For the Year ended 30th June 2005	<b>RECEIPTS</b>	For the Year ended 30th June 2006
\$		\$
9,080	Membership Subscription	9,790
13,034	Donations	14,238
36,097	Social Functions	30,225
8,290	Advertisement	2,722
54	Bank Interest	2,086
769	Misc. receipts	-
0	Building Fund	0
<hr/> <b>67,324</b> <hr/>		<hr/> <b>59,061</b> <hr/>
<b>PAYMENTS</b>		
32,435	Social Functions	39,843
3,252	Donations	2,353
4,862	Postage & Printing	1,835
495	Advertisement	-
1,865	Insurance	280
7,075	Rent & Hire charges	8,684
144	AGM expenses	1,129
189	Misc expenses	192
0	Investment - Term Deposit	11,401
204	Website Hosting	237
0	Tax withheld recoverable	747
0	Bank fees	138
0	Durga Protima	6,435
0	UIA Membership	210
<hr/> <b>50,521</b> <hr/>		<hr/> <b>73,483</b> <hr/>
16,803	Net Increase/Decrease in Cash held	-14,422
5,767	Cash at the beginning of the Year	22,570
<hr/> <b>22,570</b> <hr/>	Cash at the end of the Year	<hr/> <b>8,148</b> <hr/>

  
**PRESIDENT**

  
**SECRETARY**

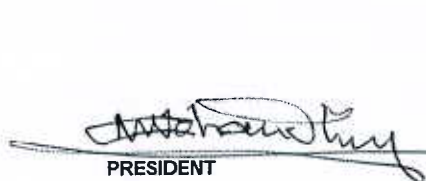
  
**TREASURER**

**BENGALI ASSOCIATION OF NSW**  
**Balance Sheet**  
**As at 30th June 2006**

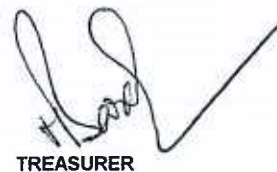
As at 30th June 2005		As at 30th June 2006
\$		\$
	<b>Current Assets</b>	
22,570	Cash at CBA	8,148
78,600	Deposits with CBA	91,288
5,073	Receivables	3,345
<u>106,243</u>		<u>102,781</u>
	<b>Fixed Assets</b>	
0	Durga Protima	6,435
406	Cricket Equipment	406
214	Tea Urn	214
770	Floodlights	770
232	Gas Cooker	232
859	Musical Instrument	859
50	Electric Kettle	50
169	Tape Recorder	169
155	Puja Pandal structures	155
116	Puja utensils	116
80	Bengali Software	80
189	Burners	189
25	Hose	25
<u>3,265</u>		<u>9,700</u>
<u>3,265</u>	less: Accumulated Depreciation	<u>3,265</u>
<u>0</u>	Net Book Value	<u>6,435</u>
<u>106,243</u>	<b>TOTAL ASSETS</b>	<u>109,215</u>
	<b>Less: Liabilities:</b>	
7,371	Sundry Creditors	0
<u>98,872</u>	<b>NET ASSETS</b>	<u>109,215</u>
	<b>Represented by:</b>	
	<b>General Fund</b>	
20,513	Opening Balance	35,872
15,359	add: Appropriation for the year	7,342
<u>35,872</u>		<u>43,214</u>
	<b>Building Fund</b>	
59,726	Opening Balance	63,000
3,274	add: Appropriation for the year	3,000
<u>63,000</u>		<u>66,000</u>
<u>98,872</u>	<b>TOTAL FUND</b>	<u>109,214</u>

In our opinion, the Financial Statements comprising Balance Sheet, the statement of Income and Expenditure, the statement of Receipts and Payments and the Notes to and forming part of the Financial Statements exhibit:  
(a) a true and fair view of the all income and expenditure of the Bengali Association of NSW for the year ended 30th June, 2006, and  
(b) a true and fair view of the state of affairs of the Bengali Association of NSW as at 30th June, 2006

In our opinion, the provisions of and the regulations under The Charitable Fundraising Act, 1991 have been complied with, as appropriate, and the internal controls exercised by the Bengali Association of NSW are appropriate and effective in accounting for all income received and payments made.

  
**PRESIDENT**

  
**SECRETARY**

  
**TREASURER**